

Income Tax Credits for Property Tax and Mobile Home Tax Due in 2007 and 2008

As provided in Senate Bill 2032 passed by the 2007 North Dakota Legislature

Type of Taxpayer	Type of Property				(Credit 1 + Credit 2) Maximum combined credit allowed to an individual having both the residential and agricultural property credit and the commercial property credit
	(Credit 1) ND Residential and Agricultural Property Applies only if primary residence of individual is located in North Dakota	(Credit 2) ND Commercial Property			
		Property directly owned by taxpayer	Property owned by passthrough entity in which taxpayer owns an interest	Maximum credit allowed to a taxpayer for commercial property (Includes credit from directly owned property and credit from passthrough entities)	
Individual— Single, Head of household, or Qualifying widow(er)	10% of property tax or mobile home tax, up to maximum credit of \$500	10% of property tax or mobile home tax, up to maximum credit of \$500	If a taxpayer owns an interest in a partnership, S corporation, or a limited liability company, the taxpayer includes the taxpayer's share of the entity's property tax and mobile home tax in the calculation of the commercial property tax credit on the taxpayer's North Dakota income tax return.	\$500	\$1,000
Married filing jointly	10% of property tax or mobile home tax, up to maximum credit of \$1,000	10% of property tax or mobile home tax, up to maximum credit of \$1,000		\$1,000	\$2,000
Married filing separately	10% of property tax or mobile home tax, up to maximum credit of \$500	10% of property tax or mobile home tax, up to maximum credit of \$500		\$500	\$1,000
C corporation		10% of property tax or mobile home tax, up to maximum credit of \$1,000		\$1,000	
Partnership, S corporation, or limited liability company		Entity's property tax and mobile home tax are taken into account by the entity's owners in proportion to their ownership interests—see next column.		\$1,000	